



**Centrais Elétricas Brasileiras S.A. - Eletrobrás**

## **Market Announcement**

We hereby inform our shareholders and the market in general that Eletrobras formally requested, today, registration in the Securities and Exchange Commission - SEC.

Currently, Eletrobras has two programs of American Depositary Receipts - ADR level I: for common shares and Class "B" preferred shares, which are traded on the over the counter market. After obtaining the registration in the SEC, these programs of ADR will be traded on the New York Stock Exchange - NYSE through ADR Level II.

The Company's registration in the SEC and the consequent listing of these ADR level II on the NYSE are part of the strategic planning of the company, which has been working for some years, in order to improve the visibility of the company with the shareholders, analysts and investors, in the area of "Equity" as well as of "debt".

Such facts, together with other measures which are being adopted by the administration of Eletrobras, designed to provide improvement in the liquidity and the price of our shares, as well as improvement in the conditions of future funding necessary for the investment program of the Company.

The mentioned Form 20-F, including the Financial Statement in US GAAP, is available for download at: [www.eletrobras.com.br/elb/ri](http://www.eletrobras.com.br/elb/ri)

As soon as we have obtained the mentioned registration at the SEC, we will inform the market the date our ADR programs will be listed in the New York stock exchange.

Rio de Janeiro, July 21<sup>st</sup>, 2008

**Astrogildo Fraguglia Quental**  
Financial and IR Director